

### SCHOOL FEES FOR 2023-2024 (IN ZAR)

The information stated below is the official policy of the American International School of Cape Town. The detailed version of the AISCT fees policy can be found in the Parent-Student Handbook under “School Fees” and “Withdrawal.” All students and families enrolled at AISCT are subject to the conditions of the School Policy.

#### APPLICATION FEE (NON-REFUNDABLE) – R1,200

An application fee is payable to cover the administrative costs associated with the admission process. The application fee is non-refundable and payable when the student’s application is completed and submitted to the school for consideration.

#### SEAT GUARANTEE DEPOSIT – R15,000

A non-refundable advance deposit of R15,000 is due by June 1, 2023. This will secure the seat until July 27, 2023, the fees payment deadline.

If the annual tuition fee is paid in full, the seat deposit can be deducted from the tuition fee. The seat deposit paid will be credited towards the Term 4, 2023-2024 tuition fees for those selecting the semester payment option.

#### ANNUAL TUITION FEE AND CAPITAL FEE

GRADE	100% CAPITAL FEE DUE DATE: Jul 27, 2023	EARLY ANNUAL PAYMENT DUE DATE: Jun 1, 2023 8% discount	ANNUAL PAYMENT DUE DATE: Jul 27, 2023 5% discount	SEMESTER PAYMENTS DUE DATES FIRST SEMESTER: Jul 27, 2023 SECOND SEMESTER: Jan 12, 2024
<b>GRIZZLY CUBS HALF-DAY</b> Lunch included	NIL	R60,489	R62,461	R65,584 = R32,792 per semester
<b>GRIZZLY CUBS FULL-DAY</b> Lunch included		R86,414	R89,232	R93,694 = R46,847 per semester
<b>KINDERGARTEN 1 &amp; 2</b> Lunch included	R40,000	R120,170	R124,089	R130,293 = R65,146 per semester
<b>GRADES 1-5</b>		R158,315	R163,478	R171,651 = R85,825 per semester
<b>GRADES 6-8</b>		R185,064	R191,100	R200,655 = R100,328 per semester
<b>GRADES 9-12</b>		R219,479	R226,635	R237,967 = R118,984 per semester
<b>OTHER FEES</b>		<b>ANNUAL PAYMENT</b>		<b>PAYMENT PER SEMESTER</b>
<b>BUS FARE</b>		R34,000		R17,000
<b>ENGLISH LANGUAGE LEARNERS (ELL)</b> One-time payment		R18,000		N/A



## **CAPITAL FEE – R40,000**

Students joining AISCT in Kindergarten 1 through to Grade 12 are subject to a non-refundable and non-transferable capital fee to cover the costs of on-going improvements to buildings and facilities. **The capital fee is payable in full before commencing classes regardless of when a student joins in the academic year. All students attending AISCT will pay the capital fee on an annual basis for four years. The capital fee is locked in at the same amount for four years. Increases will only impact new students.**

## **PAYMENT OF FEES**

Regardless of the payment option, **all fees must be settled before the student begins class.** The tuition fee can only be paid annually or by semester. No pro-rata payment of fees exists, and if a student attends school for just one day, the full semester's tuition fee will be applied.

- Early annual payment is due by June 1, 2023, and is entitled to 8% discount.
- Annual payment is due by July 27, 2023, and is entitled to 5% discount.
- Semester payments (as shown on previous page) are charged a levy of 5% on the annual fee, and payments are due by July 27, 2023, and January 12, 2024.

In order to trace payments made directly into our bank account, we ask that you reference your payment with the Admin Number as recorded on the accounts statement and email a copy of the remittance advice to Charlene Patel at [cpatel@aisct.org](mailto:cpatel@aisct.org).

**If payment is made by wire transfer, please ensure that the correct option is selected (OUR), as all bank charges will be the responsibility of the payer.** No records, transcripts, or diplomas will be issued by AISCT until all accounts have been settled.

## **DONATION TO THE SCHOLARSHIP FUND**

The AISCT Scholarship Program is designed to provide academically talented South African students from disadvantaged backgrounds with limited means to finance their education with an opportunity to attend AISCT. Each applicant will be given fair and equal consideration based on this criteria.

If you would like to contribute to this fund, kindly make payment directly into the school bank account and reference Scholarship Fund Donation. Should a S18A certificate be required, kindly mail proof of payment to the Finance Office [accounts@aisct.org](mailto:accounts@aisct.org).

## **REFUND POLICY**

Prior to the withdrawal of any student from AISCT, the parent/guardian/payer of the student fees will submit in writing one term's advance notice or pay for the term in lieu of notice.

**A full one term's notice is required for any subsequent tuition refunds.** No refund or partial refund will be made for any term during which the student is in attendance.

For example, a withdrawal notice given on the final day of Term 1 would result in Terms 3 and 4 tuition fee being refunded. Withdrawal notice given at any point during Term 2 would result in only Term 4 tuition fee being refunded. Families giving withdrawal notice at any point in Term 3 or 4 will not be eligible for a tuition refund.

Refunds, if any, are processed at the end of the school year in June and only when all books and materials are returned. Refunds will be transferred only to the bank account from which the original payment was made (no 3rd party refunds). School fees are not transferable.



## METHODS OF PAYMENT

1. School fees may be paid by bank transfer (in ZAR or USD).
2. School fees may be paid with a credit/debit card.
3. Although not the preferred option, fees may be paid in ZAR cash. We cannot accept USD cash payments.

<b>BANKING DETAILS</b>	<b>TRANSFERS IN ZAR</b>	<b>TRANSFERS IN USD*</b> <small>* According to the exchange rate received from ABSA on the confirmation of payment into the school's bank account</small>
<b>Bank Name</b>	ABSA Bank Ltd	ABSA Bank Ltd
<b>Branch Address</b>	N/A	Abisa Building, c/o Adderley St. & Riebeeck St., Cape Town, South Africa
<b>Branch</b>	Adderley Street	N/A
<b>Account Name</b>	The AISCT Learning Academy	The AISCT Learning Academy
<b>Branch Code</b>	632005	632005
<b>Account number</b>	4053812292	053025-USD-1057-01
<b>Swift Code</b>	ABSAZAJJ	ABSAZAJJ
<b>IBAN Number</b>	N/A	Not in use by South African banks

Because wire transfers often pass through several intermediate banks before they are deposited into the AISCT account, the process may take several days to reach the AISCT account.

To ensure that your payment is properly credited, please email proof of remittance to the Finance Office at [cpatel@aisct.org](mailto:cpatel@aisct.org). Please include your child's name and grade in the subject line of the email.

