

### SCHOOL FEES FOR 2021-2022 (in ZAR)

The information stated below is the official policy of the American International School of Cape Town. The detailed version of the AISCT fees policy can be found in the Parent-Student Handbook under “Tuition and Fees” and “Withdrawal.” All students and families enrolled at AISCT are subject to the conditions of the School Policy.

#### APPLICATION FEE (NON-REFUNDABLE) – R1,000

An application fee is payable to cover the administrative costs associated with the admission process. The application fee is non-refundable and payable when the student’s application is completed and submitted to the school for consideration.

#### SEAT GUARANTEE DEPOSIT – R15,000

A non-refundable advance deposit of R15,000 is due by June 1, 2021. This will secure the seat until July 23, 2021, the fees payment deadline.

If the annual tuition fee is paid in full, the seat deposit can be deducted from the tuition fee. The seat deposit paid will be credited towards Term 4, 2021-2022 tuition fee for those selecting the semester payment option.

#### ANNUAL TUITION FEE AND CAPITAL FEE

GRADE	100% CAPITAL FEE  DUE DATE: JUL 23, 2021	EARLY ANNUAL PAYMENT  8% DISCOUNT DUE DATE: JUN 1, 2021	ANNUAL PAYMENT  5% DISCOUNT DUE DATE: JUL 23, 2021	SEMESTER PAYMENTS  DUE DATES FIRST SEMESTER: JUL 23, 2021 SECOND SEMESTER: JAN 10, 2022
<b>GRIZZLY CUBS HALF-DAY</b> Lunch included	NIL	R 49,991	R 51,621	R54,338 = R27,169 PER SEMESTER
<b>GRIZZLY CUBS FULL-DAY</b> Lunch included		R 71,416	R 73,745	R77,626 = R38,813 PER SEMESTER
<b>KINDERGARTEN 1 &amp; 2</b> Lunch included	R 35,000 EXISTING STUDENTS  R 37,500 NEW STUDENTS	R 99,314	R 102,553	R107,950 = R53,975 PER SEMESTER
<b>GRADES 1-5</b>		R 130,839	R 135,105	R142,216 = R71,108 PER SEMESTER
<b>GRADES 6-8</b>		R 152,946	R 157,934	R166,246 = R83,123 PER SEMESTER
<b>GRADES 9-12</b>		R 181,388	R 187,302	R197,160 = R98,580 PER SEMESTER
<b>OTHER FEES</b>		<b>ANNUAL PAYMENT</b>	<b>PAYMENT PER SEMESTER</b>	
<b>BUS FARE</b>		R 28,000		R 14,000
<b>ENGLISH LANGUAGE LEARNERS (ELL)</b> One-time payment		R 15,000		N/A

#### CAPITAL FEE – R37,500 (NEW STUDENTS FROM AUG 2020)

Students joining AISCT in Kindergarten 1 through Grade 12 are subject to a non-refundable and non-transferable capital fee to cover the costs of on-going improvements to buildings and facilities. **The capital fee is payable in full before commencing classes regardless of when a student joins in the academic year.** All students attending AISCT will pay the capital fee on an annual basis for four years. The capital fee remains locked at this price over the four years.



## PAYMENT OF FEES

Regardless of the payment option, **all fees must be settled before the student begins class.** The tuition fee can only be paid annually or by semester. No pro-rata payment of fees exists, and if a student attends school for just one day, the full semester's tuition fee will be applied.

In order to trace payments made directly into our bank account, we ask that you reference your payment with the Admin Number as recorded on the accounts statement and email a copy of the remittance advice to Mrs. Charlene Patel at [cpatel@aisct.org](mailto:cpatel@aisct.org).

**If payment is made by wire transfer, please ensure that the correct option is selected (OUR), as all bank charges will be the responsibility of the payer.** No records, transcripts, or diplomas will be issued by AISCT until all accounts have been settled.

## REFUND POLICY

Prior to the withdrawal of any student from AISCT, the parent/guardian/payer of the student fees will submit in writing **one term's advance notice** or pay for the term in lieu of notice.

**A full one term's notice is required for any subsequent tuition refunds.** No refund or partial refund will be made for any term during which the student is in attendance.

For example, a withdrawal notice given on the final day of Term 1 would result in Terms 3 and 4 tuition fee being refunded. Withdrawal notice given at any point during Term 2 would result in only Term 4 tuition fee being refunded. Families giving withdrawal notice at any point in Term 3 or 4 will not be eligible for a tuition refund.

Refunds, if any, are processed at the end of the school year in June and only when all school books and materials are returned. Refunds will be transferred **only** to the bank account from which the original payment was made (no 3rd party refunds). School fees are not transferable.

## METHODS OF PAYMENT

1. School fees may be paid by bank transfer (in ZAR or USD).
2. School fees may be paid with a credit/debit card.
3. Although not the preferred option, fees may be paid in ZAR cash. We cannot accept USD cash payments.

BANKING DETAILS	TRANSFERS IN ZAR	TRANSFERS IN USD*
Bank Name	ABSA Bank Ltd	ABSA Bank Ltd
Branch Address	N/A	Absa Building, c/o Adderley St. & Riebeeck St., Cape Town, South Africa
Branch	Adderley Street	N/A
Account Name	The AISCT Learning Academy	The AISCT Learning Academy
Branch Code	632005	632005
Account number	4053812292	053025-USD-1057-01
Swift Code	ABSAZAJJ	ABSAZAJJ
IBAN Number	N/A	Not in use by South African banks

Because wire transfers often pass through several intermediate banks before they are deposited into the AISCT account, the process may take several days to reach the AISCT account.

To ensure that your payment is properly credited, please email proof of remittance to the Finance Office at [cpatel@aisct.org](mailto:cpatel@aisct.org). Please include your child's name and grade in the subject line of the email.

